

Sanborn Regional School District

Finance Committee Minutes

Sanborn Regional High School, 17 Danville Road, Kingston, NH

Wed February 12, 2020 – 3:45 PM

Committee Members: Jim Baker, Electra Alessio, Jamie Fitzpatrick, Matthew Angell

Attendees:

Jim Baker, Committee Chair
Jamie Fitzpatrick, Committee Member
Electra Alessio, Committee Member
Matt Angell, Business Administrator
Thomas Ambrose, Superintendent

Call to Order:

Committee meeting began at 3:48 PM

Review of Minutes [Wednesday, December 18, 2019:](#)

Electra Alessio, moved to approve the minutes, Jamie Fitzpatrick second, all in favor.

Response to Open Items:

[Past Questions & Comments](#)

[Manifest 17 Questions](#)

Matthew Angell reviewed and explained the answers to some of the open items with the committee. Jim Baker and Matt discussed the consultant that is being used to review the phone system at the High School for integration with the Middle & High School phone systems.

Revolving Fund Balance [Trust & Revolving Funds Balance Summary - January 2020:](#)

Jim Baker briefly reviewed the balances of the Trust & Revolving funds. No discussion.

Budget Reports:

[January 2020 Expenditure Report, Health/Dental Summary](#)

[January 2020 Expenditure Report, Excluding Health/Dental](#)

[January 2020 Revenues](#)

Matt noted that there is just over 8% remaining in the operating budget that is not encumbered or expended, which is where he expected the district to be at this time. He anticipates to be down to 5% in March, and then 3% not long after that which is where he expects it to level off. Matt is changing how the accounting is being done on the revenue side so that when the revenue and expenditure reports are reviewed in

conjunction, one can see whether the district will be over or under on the revenue and expenditure projections. Matt hopes to have the next reports set up in that manner.

Budget Transfer Request:

None

Public Comments:

No public comment

Jim Baker adjourned the meeting at 4:02 PM.